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**Managing Wisconsin's trust assets for public education**

\* \* \* \* PRESS RELEASE \* \* \* \* \*

### **For Immediate Release**

DATE: Tuesday, July 16, 2013

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## **BCPL Awards \$7.5 Million in Loans to Communities and Schools**

**MADISON** – The Board of Commissioners of Public Lands (BCPL) today approved slightly more than \$7.5 million in State Trust Fund Loans to support ten projects in six municipalities and three school districts in Wisconsin.

Loans approved today go to:

- Village of Albany – Green County / Refinance BCPL loan #2010006 / \$31,678.13
- Village of Albany – Green County / Refinance BCPL loan #2007002 / \$78,483.05
- Town of Aurora – Taylor County / Finance town hall renovation / \$110,000
- Town of Bergen – Vernon County / Purchase plow truck / \$100,000
- Glendale-River Hills School District – Milwaukee County / Renovate school building / \$500,000
- Town of Harmony – Rock County / Finance road construction / \$68,860
- City of Oshkosh – Winnebago County / Finance business park development / \$2,644,100
- Palmyra-Eagle Area School District – Jefferson, Waukesha, and Walworth Counties / Construct outdoor athletic facility / \$940,000
- Rib Lake School District – Price and Taylor Counties / Refinance bus loan / \$61,000
- Village of Whitefish Bay – Milwaukee County / Construct public works building / \$3,006,150

With income generated by State Trust Fund Loans, and not a single taxpayer dollar, the BCPL provides all of the state's financial aid to public elementary, middle and high school libraries; \$30.1 million in 2013, alone. A complete list of the 2013 library aid distribution by school district will be found here:

<http://bcpl.wisconsin.gov/docview.asp?docid=24671&locid=145>).

State Trust Fund Loan monies come from the principal of the state's Common School Fund enhanced by revenue generated by fees, fines, forfeitures, unclaimed property and timber sales.

Established by the State Constitution, the BCPL consists of the Secretary of State, Doug La Follette; Attorney General, J.B. Van Hollen; and State Treasurer, Kurt Schuller.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.

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